

Budget Worksheet

For your personal use only. You do not need to submit this with your application.

Budgeting your money for education requires that you spend time planning. At present, you may not know the exact amounts of your resources and educational expenses. However, you can estimate what you think these expenses will be. You need to be thinking not only about your need for aid while you're in school but also your ability to repay loans upon graduation.

LIVING EXPENSES — Budget Form I

| | | |
|----------------------|-------------------------|----|
| Housing | Rent/Mortgage | \$ |
| | Taxes | \$ |
| | Fuel | \$ |
| | Electricity/Phone/Cell | \$ |
| | Water/Sewer | \$ |
| Food | Food/Groceries | \$ |
| | On-campus Meals | \$ |
| Auto | Car Loan Payment | \$ |
| | Gas & Oil | \$ |
| | License & Registration | \$ |
| Insurance | Life | \$ |
| | Medical | \$ |
| | Car | \$ |
| | Personal Property | \$ |
| Medical | Doctor | \$ |
| | Dentist | \$ |
| | Medicines | \$ |
| Entertainment | Movies, Plays, Concerts | \$ |
| | CD's/Tapes | \$ |
| | Magazines/Books | \$ |
| | Clubs/Sports/Hobbies | \$ |
| | Cable TV/Internet | \$ |
| | Meals in Restaurants | \$ |
| Other | Child Care | \$ |
| | Alimony/Support | \$ |
| | Installment Payments | \$ |
| | Pocket Money | \$ |
| | Gifts/Contributions | \$ |
| Savings | Savings | \$ |
| | Emergency Fund | \$ |
| TOTAL | | \$ |

EDUCATIONAL EXPENSES — Budget Form II

| | | |
|----------------------------|----------------------|----|
| Educational Expense | Tuition | \$ |
| | Fees | \$ |
| | Books | \$ |
| | Supplies | \$ |
| | 3% or 4% lender fees | \$ |
| | Other | \$ |
| | TOTAL | |

RESOURCES — Budget Form III

| | | |
|---------------------------|----------------|----|
| Your Contribution | Savings | \$ |
| | Family | \$ |
| | Gifts | \$ |
| Anticipated Income | Employment | \$ |
| | Stipends | \$ |
| | Untaxed Income | \$ |
| | Other | \$ |
| TOTAL | | \$ |

CALCULATING YOUR FINANCIAL NEED

| | |
|---|----|
| Living Expenses (Budget Form I) | \$ |
| + Educational Expenses (Budget Form II) | \$ |
| Subtotal | \$ |
| - Resources (Budget Form III) | \$ |
| TOTAL | \$ |

Helpful budgeting tools can be found at
www.mapping-your-future.org